TRANSITION TO RETIREMENT GUIDE

Continue working and ease into retirement gradually
ABOUT THIS TRANSITION TO RETIREMENT GUIDE

Important information
You should consider all the information contained in the Product Disclosure Statement dated 1 July 2019 and incorporated fact sheets before making a decision about investing in NGS Super.

The information provided in this Guide is general information only and does not take into account your objectives, financial situation or needs. Before making a financial decision, please assess the appropriateness of the information to your individual circumstances and consider seeking professional advice.

NGS Financial Planning Pty Ltd, ABN 89 134 620 518, is a corporate authorised representative #394909 of Guideway Financial Services Pty Ltd, ABN 46 156 498 538, AFSL# 420367 and offers financial planning services on behalf of NGS Super ABN 73 549 180 515.

You should refer to the Product Disclosure Statement (PDS), guides and fact sheets at ngssuper.com.au/PDS or request a copy from us on 1300 133 177.

How to contact NGS Super
Telephone: 1300 133 177
Facsimile: (03) 9245 5827
For callers outside Australia: +61 3 8687 1818
Postal address: GPO Box 4303, MELBOURNE VIC 3001
Website: ngssuper.com.au/contact-us
This Guide explains the NGS Transition to Retirement (TTR) account. A TTR account is for people between their preservation age and age 64 who are still working (either part-time or full-time).

A TTR account is particularly favourable for some people who want to start part-time work and use their super to support the difference in income. As you continue to work, you can still make super contributions to your Accumulation account as a means of increasing your retirement income.

What does the NGS Transition to Retirement account offer me?

If you have reached your preservation age and you are still working, you can apply for an NGS TTR account.

Our TTR account provides you with the following benefits:

▪ low fees and we pay no commissions
▪ a history of delivering strong long-term investment performance
▪ a choice of pre-mixed investment options and sector-specific options, or
▪ you can tailor your investment by selecting our NGS Self-Managed Direct Investment Option (DIO) providing you access to ASX-listed companies, exchange traded funds and term deposits
▪ you can choose which investment option you would like your regular income payments to be made from
▪ we offer flexible payment options
▪ we offer an automatic annual payment increase option
▪ no withdrawal fee
▪ flexibility to view and update your account via Member Online.

Visit ngssuper.com.au/retirement to start exploring today.

Our Customer Service Team is available by calling 1300 133 177 between 8am and 8pm (AEST or AEDT) Monday to Friday.

We offer personal service – our Customer Relationship Managers are available to assist with any questions you may have.

You can access financial planning through NGS Financial Planning, located in NSW, QLD and SA and regularly servicing VIC, WA and ACT. You can make an appointment to meet with an adviser or speak to them over the phone by calling 1300 133 177 or via our website at ngssuper.com.au/financial-advice

Starting an NGS Transition to Retirement account

1. Read the Product Disclosure Statement for Accumulation, Transition to Retirement and Income accounts dated 1 July 2019.

You can access this at ngssuper.com.au/PDS or phone us on 1300 133 177 to request a copy.

2. Read this Guide.

When you start a TTR account, you need to make these decisions:

▪ how much do you want to invest in your TTR account? You will need to transfer a minimum of $20,000 from your NGS Accumulation account. You will need to keep at least $2,000 in your NGS Accumulation account or more if you have insurance cover. Please call us to discuss this arrangement.
▪ do you have other super you’d like to put into your TTR account?
▪ how will you invest your TTR account?
▪ how much money do you want to draw from your TTR account?
▪ how often do you want to receive payments and for how long?
▪ who do you want to receive your account balance if you die?

3. Complete the account application form in the forms pack section of this Guide and return your completed forms to us and we’ll get your account under way.
HOW THE NGS TRANSITION TO RETIREMENT ACCOUNT WORKS

Key features at a glance

The TTR account works like our regular Income account with many of the same rules and features.

The difference is:

- you generally can’t take lump sum payments,
- the most you can withdraw in a year is 10% of your account balance, and
- investment earnings are taxed (at the same rate as earnings in the Accumulation account).

Following are the key features of our TTR account. For more information please go to ngssuper.com.au/PDS and read the Product Disclosure Statement, guides and fact sheets.

<table>
<thead>
<tr>
<th>Minimum initial investment</th>
<th>$20,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payment amount</td>
<td>The amount you select must fall between the levels set by law. You are required to receive a minimum of 4% (for members under age 65) of your account balance and a maximum of 10% of your account balance in any financial year. Note: If you still have a TTR account after age 65, you may be eligible to change to the NGS Income account where earnings will be tax-free and there is no limit on the maximum amount you can withdraw. Refer to page 9 for details of the minimum annual payments that apply to members over age 65.</td>
</tr>
</tbody>
</table>

| Flexible payment and withdrawal options | Payment options: Fortnightly, monthly, quarterly, six-monthly or annually by direct credit to your bank or credit union account. Please note, bank fees may be charged for telegraphic transfers to international bank accounts and will be deducted from your payments. |
| Lump sum withdrawals: Not available. |

| Investment choice provides you with access to different investment strategies for your: | You have the flexibility of choosing to invest in one of our investment options or you can spread your savings across a combination of investment options, giving you flexibility to tailor your own investment strategy. |
| ▪ existing account balance; and ▪ future income payments | Pre-mixed options | Sector-specific options |
| Diversified (MySuper) - default | Australian Shares |
| High Growth | International Shares |
| Balanced | Infrastructure |
| Defensive | Property |
| Socially Responsible Diversified | Diversified Bonds |
| Indexed Growth | Cash and Term Deposits |
| Shares Plus |

You can also tailor your investment by selecting the NGS Self-Managed DIO, which provides access to:

- ASX-listed companies
- exchange traded funds, and
- term deposits

giving you the freedom to choose your investment strategy in the same way as a self-managed super fund.

If you don’t make an investment choice your account will automatically be invested in our default investment option, Diversified (MySuper).

| Investment switches | Requests to switch between investment options can be made at any time and are free of charge. |
| In the event of death | In the event of death, you can elect for your account balance to be paid to your spouse or dependants as a reversionary pension or to your spouse, dependants or your estate as a lump sum. At this time, we will protect the value of your account by transferring your account balance from your existing investment option(s) to the Cash and Term Deposits investment option. |

| Competitive fees | We are committed to providing a value-for-money product. As an Industry SuperFund we are run only to benefit members. |
| Cooling-off period | You have 19 days after we receive your application or 14 days from the date you receive your TTR letter (whichever happens first), to decide if the account is suitable for your needs. |

1 A transfer balance cap (currently $1.6 million) applies to the amount of super you can transfer into the retirement phase. The transfer balance cap is applied as a total across all your super accounts and not per fund.

Amounts in excess of the cap can be maintained in your Accumulation account where earnings will be taxed at 15%. If you exceed the cap within your Income account you’ll pay tax on the excess amount and the associated earnings.
What’s the minimum balance required for a Transition to Retirement account?

The minimum balance required is **$20,000.**

When you apply for a TTR account, you can elect to rollover any other super you may have with another fund.

Once your account is established, you cannot add contributions directly to your TTR account; however, you and your employer can continue to make contributions to your NGS Accumulation account.

You then have the choice of:

- setting up a second TTR account or
- stopping your current TTR account and commencing a new TTR account with the additional funds, or
- transferring your Accumulation account and the balance of your TTR account to an NGS Income account once you have retired, ceased employment after age 60 or turned age 65.

Your TTR account is a flexible and tax-effective means of converting your lump sum Accumulation account that you’ve grown over your working life into regular payments. It has the following basic features:

- investment returns (positive or negative) are allocated to your account
- income payments are drawn from your account
- fees are charged to your account and taxes deducted where applicable
- over time as you receive payments your account balance will generally tend to reduce. The rate of reduction will depend on your investment earnings over time and on how much you withdraw. If your account balance reduces to $2,000 or less, we may choose to pay out your account balance as a lump sum and close your account.
- you can vary the level of payments you receive at any time subject to the limits set by law. Refer to page 9 for details of these limits.

We have a range of fact sheets to help you understand your options. These are available on our website at ngssuper.com.au/PDS. We encourage you to read:

- Transition to Retirement, and
- Fees, costs and tax for information about the tax treatment of your account.

Moving from a Transition to Retirement account to an Income account

An Income account is for retirees and people aged 65 and over. These are often referred to as account-based pensions. The NGS Income account allows you to control how much and how often you are paid and allows you to make lump sum withdrawals whenever you need to. You can read more about the Income account in our Income Account Guide and Understanding the NGS Income account fact sheet available at ngssuper.com.au/PDS.

If you have a TTR account and you have

- retired after reaching your preservation age (see page 9 for details on preservation age), or
- you have ceased employment after age 60

you will need to notify us so we can transfer your TTR account to an Income account where investment earnings are tax free and there is no limit on the maximum value of your withdrawals.

We will contact you before you turn 65 to advise that we will transfer your TTR account to the NGS Income account unless you notify us that you do not wish for this to occur.

The transfer balance cap

A transfer balance cap (currently $1.6m) is applied on the amount of super you can transfer into the retirement phase. The transfer balance cap applies as a total across all your super accounts and not per fund. This cap limits the amount that you can transfer into the retirement phase of super for which you receive tax-free investment earnings. All individuals have their own transfer balance cap.

The transfer balance cap applies to all super you have invested in the retirement phase. Super transferred into the retirement phase prior to 1 July 2017 was assessed on 1 July 2017. Super transferred since then, will be assessed at the time the Income account commenced.

An **excess transfer balance** occurs if your transfer balance account (managed by the ATO) exceeds your transfer balance cap at the end of a particular day. The ATO will issue you with an excess transfer balance determination which sets an amount that you must remove from your retirement phase account.

To remove an excess amount from retirement phase, you need to commute part of the value of your income stream into a lump sum (and either transfer it into an accumulation account or withdraw it from super). You can either:

- commute excess amounts voluntarily, or
- the ATO will require NGS Super to transfer the amount.

You will also be liable for excess transfer balance tax. This tax will continue to accrue until you remove your excess transfer balance amount.

Further details can be found at [ato.gov.au](http://ato.gov.au)
Tax and your *Transition to Retirement account*

**Providing your tax file number to the Fund**

We ask all members under age 60 to provide their tax file number (TFN) to us when opening a TTR account, regardless of whether you have provided your TFN for your Accumulation account. You are not required to provide your TFN, but if you do not provide it, you may pay a higher rate of tax on your benefit payments. You may be able to claim back any overpayment when you lodge your annual tax return.

If you do not have a TFN and require one, please contact the ATO on **13 10 20** or visit their website [ato.gov.au](http://ato.gov.au).

**How tax applies to your Transition to Retirement account**

There are a number of different ways that tax applies to your TTR account.

- **Tax on transfers into NGS Super** – generally there’s no tax on transfers into the Fund, however tax is payable on ‘untaxed’ components (if any) you transfer from another super fund.

- **Tax on your investment earnings** – earnings are concessional at 15%. When you retire or you cease employment after age 60, you can transfer an amount up to the transfer balance cap (currently $1.6 million) to an NGS Income account which has no tax on investment earnings.

- **Tax on your income payments** – if you have reached your preservation age (see page 9) and are less than age 60, part of your TTR payments may be tax free and you will generally receive a 15% tax offset on the taxable portion of your payments. Once you turn 60, your payments are tax free.

**Tax on your death benefit**

Lump sum benefits are tax free if paid to your “dependants for tax purposes”. For tax purposes, dependants include your spouse or de facto (whether the same or different sex), children under the age of 18, a person who is partially or wholly financially dependent on you or a person with whom you are in an interdependency relationship at the date of your death.

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**More information**

For more detailed information about how tax applies to your TTR account go to [ngssuper.com.au/PDS](http://ngssuper.com.au/PDS) and read our fact sheet *Fees, costs and tax.*
Who will receive your death benefit?

In the event of your death, you can elect for your account balance to be paid:

- to your spouse or another dependant as a reversionary pension, or
- to your dependants or your estate as a lump sum.

There are rules around who can receive a superannuation death benefit. You can read our fact sheet Nominate your beneficiaries available on our website, for details on who you can nominate.

Reversionary beneficiary

You can set up a reversionary beneficiary, which instructs us to continue to make pension payments to your dependant(s) if you die.

A reversionary beneficiary can only be requested when you first set-up your TTR account. You will need to complete Step 8 of the Application form.

Binding nominations – lapsing or non-lapsing

A valid binding nomination means that you choose who will receive your benefit in the event of your death. A binding nomination may be a preferred option if:

- your family or relationship arrangements are complex; or
- you have structured your will to achieve certain outcomes.

So long as your nomination is valid, a binding nomination means you can be sure that your super benefits will be paid according to your wishes. Like your will, your binding nomination should be kept up-to-date so that it reflects your current situation.

A binding nomination can be either lapsing or non-lapsing.

Lapsing – a lapsing binding beneficiary nomination is valid for up to three years. You must confirm the nomination in writing before the three-year period expires. We’ll send you a renewal notice shortly before the three-year expiry date so you can reconfirm or amend your nomination.

Non-Lapsing – a non-lapsing binding beneficiary nomination will not expire.

You must meet certain conditions to ensure your nomination is valid. For this reason, it is important that you regularly review your nomination to ensure it is still in accordance with your wishes.

Non-binding nominations

Making a non-binding nomination means that NGS Super must (by law) make the decision who will receive your death benefit.

We will consider your non-binding nomination and will look at all your personal circumstances, including your will, before deciding whether to pay to any of your dependants, your estate or a combination of both.

No nomination

If you do not nominate a beneficiary, the balance of your account will be paid to your estate and/or your dependants as determined by the Trustee.

It is important that you tell us who you would like to receive your death benefit by completing Step 8 of the TTR account application form. You can nominate a reversionary beneficiary or make a binding or a non-binding nomination.

Nominating your beneficiaries can be a complex issue. We encourage you to read our fact sheet Nominate your beneficiaries available on our website at ngssuper.com.au/PDS for more information.
PART TWO
HOW TO OPEN YOUR TRANSITION TO RETIREMENT ACCOUNT

Making your application
To apply for an NGS TTR account, please complete the Application form that comes with this Guide.

As we will be paying you an income from your account, you are required to complete an ATO tax file number declaration form if you are under age 60. You may also choose to complete the ATO Withholding Declaration form if you want us to adjust the tax withheld from payments made to you.

You need to provide us with the following documentation before we can commence your TTR account.

▪ Transition to Retirement application form
▪ ATO Withholding Declaration form (if you are under age 60)
▪ confirmation of your bank details (a copy of a recent bank statement showing your bank or financial institution, account name, BSB and account number.)
▪ certified proof of your identity that verifies your full name, date of birth and residential address
▪ Transfer authority form – if you want to transfer any other super accounts into NGS Super.

How long will your Transition to Retirement account last?
Your TTR account will continue to be paid until your account balance is reduced to zero or until you start an NGS Income account. As your account balance is not guaranteed, it is not possible to predict exactly how long your account balance will last.

The length of time your TTR account income will last depends on:

▪ the amount you initially invest to commence your TTR account
▪ your net investment earnings
▪ fees and charges
▪ the regular income you withdraw (including any applicable tax while you are under age 60).

If your account balance reduces to $2,000 or less, we may choose to pay out your account balance as a lump sum and close your account.
Getting your Transition to Retirement account started

There are a number of things you need to do and decisions you need to make when setting up your TTR account.

**Determine whether you’re eligible for a TTR account**

To commence a TTR account you need to be working and have reached your preservation age. Your preservation age is determined by your date of birth.

The following table sets this out:

**Preservation table**

<table>
<thead>
<tr>
<th>Your date of birth</th>
<th>Preservation age</th>
</tr>
</thead>
<tbody>
<tr>
<td>Before 1 July 1960</td>
<td>55</td>
</tr>
<tr>
<td>Between 1 July 1960 and 30 June 1961</td>
<td>56</td>
</tr>
<tr>
<td>Between 1 July 1961 and 30 June 1962</td>
<td>57</td>
</tr>
<tr>
<td>Between 1 July 1962 and 30 June 1963</td>
<td>58</td>
</tr>
<tr>
<td>Between 1 July 1963 and 30 June 1964</td>
<td>59</td>
</tr>
<tr>
<td>After 30 June 1964</td>
<td>60</td>
</tr>
</tbody>
</table>

**Opening your new TTR account**

You will need to complete the application form in the forms pack section of this Guide. Nominate how much you want to transfer from your NGS Accumulation account. You will need to transfer a minimum of $20,000 and you will need to keep at least $2,000 in your NGS Accumulation account or more if you have insurance cover.

If you have other super you’d like to put into your TTR account, you will need to arrange to have this transferred into your NGS Super Accumulation account. We can assist you with this.

**Determine the amount of your payment**

You can select the amount of payment you wish to receive each year to suit your lifestyle needs.

The amount you choose must be at or above the minimum level required by law and not more than the maximum amount of 10% of your account balance.

We will calculate the minimum payment you are required to receive at the time your TTR account commences and we will pro-rate it for the period between your start date and the end of the financial year. At the beginning of each financial year thereafter, we will provide details of the minimum amount you are required to receive based on your account balance as at 1 July.

**Minimum payments**

For the 2019/20 financial year, the minimum payment amount for your TTR account is shown in the table below. Note: If you still have a TTR account after you have retired, you should call us so that we can transfer this to an NGS Income account.

<table>
<thead>
<tr>
<th>Age</th>
<th>Minimum annual payment (% of account balance)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under 65</td>
<td>4.0%</td>
</tr>
</tbody>
</table>

**Maximum payments**

The maximum amount you can receive from your TTR account is 10% of your account balance in any financial year.


**Moving from a Transition to retirement account to an Income account**

Your TTR account will automatically transfer to an NGS Income account when you turn 65 unless you advise us that you do not wish for this to occur. If you cease an employment arrangement after turning age 60, or retire permanently, you will need to notify us if you wish to transfer your TTR account to an NGS Income account. The NGS Income account will provide you with more flexible payment options and there is no tax on your earnings with an NGS Income account.

You can read the [Income account Guide](http://ngssuper.com.au/) for more information.

**Changing the amount of your payments**

On 1 July each year, your online account details will be updated to record your new minimum payment amount for the new financial year. You can check these details by logging into your [Member Online](http://ngssuper.com.au/MOL) account at ngssuper.com.au/MOL.

Once logged in, go to the [Withdrawals](http://ngssuper.com.au/v2/forms) tab.

You can change the amount of your payments at any time, ensuring you remain at or above the minimum and below the maximum for the year. To request a change, simply make a change through your [Member Online](http://ngssuper.com.au/MOL) account or complete a [Request to vary your pension payment form](http://ngssuper.com.au/forms) and mail it to NGS Super. This form is available from our website at ngssuper.com.au/forms.

You have the option for your nominated annual payment to automatically increase at 1 July each year. The increase can be either a percentage nominated by you or the annual change in line with the March quarter Consumer Price Index (CPI). Please note, if your account balance reduces to $2,000 or less, we may choose to pay out your account balance as a lump sum and close your account.

**Choose the timing of your payments**

You may elect to have your payments made fortnightly, monthly, quarterly, six-monthly or annually. Other than for fortnightly payments, we must receive your completed TTR application form (including any transfers from other funds required as part of your request) by the 25th day of the month prior to when you want your payments to commence, otherwise your payments will commence on the first available pay date after your account has been established.

You may alter the frequency of your payments at any time by completing and returning a [Request to vary your pension payment form](http://ngssuper.com.au/forms) available on our website at ngssuper.com.au/forms.

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NGS TRANSITION TO RETIREMENT GUIDE
| Choose where you want to have your payments made | We’ll make your payments electronically to your nominated bank account. Payments are made in Australian dollars. You can only nominate one account. Provide your account details in Step 7 on your TTR application form. Changes to your nominated account can be made on a Change of details advice form available on our website at ngssuper.com.au/forms |
| Decide whether you want to make any lump sum withdrawals | Lump sum withdrawals from a TTR account are generally not permitted, except in the following circumstances: • to pay for a family law split • to pay any excess contribution tax assessment • to access the unrestricted non-preserved component of your benefit (if any). You can also transfer the balance of your account back into your Accumulation account. |
| Decide where you will transfer or rollover your super money from | You may combine any super you have with other super funds to form the opening balance of your TTR account. Before you commence your TTR account, make sure you’ve identified all of the super you want to go into (or be transferred to) your account. Once your account has been opened, you can’t add any contributions or transfers to the existing account without stopping/recommencing or opening a new TTR account. To arrange a transfer from another fund, you have the option of contacting the other fund and requesting a rollover of your account balance to NGS Super or requesting us to arrange the transfer for you. If you want us to arrange the transfer, simply complete the Transfer authority form that comes with this Guide. |
| Choose your investment options | You are able to invest your TTR account in any combination across our suite of investment options. You can either choose to invest in just one of our investment options or you can choose to invest your account balance across multiple investment options. These include: • pre-mixed options • sector-specific options • NGS Self-Managed Direct Investment Option (DIO), by trading from your pre-mixed and/or sector-specific options via your Member Online account. If you don’t make an investment choice your account will automatically be invested in our default investment option, Diversified (MySuper). You can make your choice using the TTR application form that comes with this Guide. Excluding the NGS Self-Managed DIO, if you choose to invest your account in more than one investment option, you have the flexibility to: • draw your payments from only one of the options your account is invested in, or • choose which of your investment options your payments are drawn from – for example, if your account balance is invested 30% Diversified (MySuper), 30% Australian Shares and 40% Balanced, you may request to have your payments drawn from your Diversified (MySuper) and Balanced investments and you can nominate what percentage of your payment is drawn from each of these options, or • choose to have your payments made proportionately from all of your investment options, i.e. payments will be drawn in the same proportion as you have nominated for your initial investment, or • elect a priority drawdown order. Payments will be drawn from one investment at a time. Payments will be drawn from your first nominated investment option until the investment in that option is depleted. Payments will then be drawn from your next nominated option and so on. In each of the above cases, if you subsequently change the investment options in which your account balance is invested, you may need to review and change your payment nomination. You should consider seeking professional advice before making decisions about your investments. You may request to change your investment options for your account balance and/or payments online or by completing the Investment switching form, which you can obtain from our website at ngssuper.com.au/forms or by calling us on 1300 133 177. For more information on the investment options, please read the Investment Guide available at ngssuper.com.au/PDS or phone us on 1300 133 177 to request a copy. |
1. NGS Transition to Retirement Account Application Form
   Complete to open your NGS Transition to Retirement account.

2. Transfer Authority Form
   Complete this form to transfer other super into NGS Super and save paying multiple fees.

3. Death Benefit Nomination Form
   You can use this form if you want to make a binding nomination (i.e., where there is a valid nomination, the Trustee has no discretion to decide who is to receive your benefit).

4. Tax File Number Declaration Form
   You only need to complete this form if you are under age 60.
PRIVACY COLLECTION STATEMENT

If you are a member of NGS Super, or you are applying for membership

We may collect your personal information from you or from third parties such as:
- your employer
- a previous super fund
- your financial adviser
- our related entities
- publicly available sources.

We may be required or authorised by law to collect your personal information. Relevant laws include the Australian Securities and Investments Commission Act 2001, Corporations Act 2001, Family Law Act 1975 and laws relating to superannuation, taxation and anti-money laundering/counter-terrorism financing.

If we are unable to collect all the personal information we have asked for, we may not be able to administer your NGS Super account or take action on a particular request you have made.

We will use your personal information to:
- manage your NGS Super account (NGS Accumulation, Transition to Retirement or Income account)
- give you information about your NGS Super account
- supply you with information about other products and services offered by us or our related companies
- include your relevant account data in statistics and market research.

We will disclose your personal information to various organisations (but only as required to manage your NGS Super account or the Fund generally), including:
- our administrator, Mercer Outsourcing (Australia) Pty Ltd (Mercer)
- our insurer
- our professional advisers
- your employer
- other service providers that provide services or products relevant to your NGS Super account
- any relevant government authority that requires your personal information to be disclosed.

In managing your super your personal information may be disclosed to service providers in another country, most likely to Mercer’s processing centre in India. Our Privacy Policy lists any other relevant offshore locations.

If you are not a member of NGS Super, and you are not applying for membership

We will use your personal information only to enable us to take action on the particular matter you have contacted us about. In most instances we will not need to collect any further personal information from any other source. We will disclose your personal information only to those organisations mentioned above as are necessary to take action on the matter in question or for the management of the Fund generally.

Our Privacy Policy sets out in more detail
- how we deal with your personal information
- how to access and seek correction of the information we hold about you
- how you may lodge a complaint if we breach an Australian Privacy Principle
- how we will handle any complaint.

You can view our Privacy Policy at ngssuper.com.au/privacy-policy or obtain a copy by contacting us on 1300 133 177.

If you have any other queries in relation to privacy issues, or if you do not wish to receive marketing material, you may contact us on 1300 133 177. You may also write to the NGS Super Privacy Officer at:
NGS Super
PO Box 21236
World Square NSW 2002
or online at ngssuper.com.au/contact-us.
Transition to Retirement account

APPLICATION FORM

Use this form to open an NGS Transition to Retirement account.
If you’re unsure of your decisions, consider obtaining professional advice.
We offer low-cost tailored advice through NGS Financial Planning
on all your financial needs.

To make an appointment call us on 1300 133 177 or complete the Financial planning enquiry form on our website at ngssuper.com.au/financial-planning

Step 1. Complete your personal details

Please print in black or blue pen, in capital letters, one character per box.

Title Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other ☐ Date of birth ☐ / ☐ / ☐

Given names

Surname

Residential address (must be provided)

Suburb

State Postcode

Postal address (if different to above)

Suburb

State Postcode

Daytime telephone

Mobile

Personal e-mail - see note below

Do you have an NGS Accumulation account?

☐ No

☐ Yes Member number ☐

Please advise if you would like us to send you a Centrelink Schedule. ☐ Yes ☐ No

Alternatively, you can request this at any time by calling us on 1300 133 177.

Providing your email address

By providing us with your email and/or mobile number, the trustee will provide information such as annual reports, member statements, exit statements and notices of any material changes or occurrence of significant events electronically, rather than in paper form. If you would prefer to receive notifications by post, you can change your preferences in Member Online or by contacting us.

Are you intending to claim a tax deduction for personal contributions you have made to your super account with NGS or with another fund?

You should first complete the relevant form to notify your intent to claim a tax deduction prior to requesting a withdrawal.

You will not be able to claim a tax deduction if the transfer occurs first.
Step 2. Make your initial investment

I wish to invest the following amount(s):

- **Transfer from my NGS Accumulation account:**
  - Total account balance, or
  - Partial transfer of $__________ or
  - Please retain $__________ in my NGS Accumulation account and transfer the balance to my NGS Transition to Retirement account.

NGS Self-Managed investments – For members invested in this option only

If you have any investments in the NGS Self-Managed Direct Investment Option (DIO), these investments will need to transfer entirely into the new Transition to Retirement account unless you request below for this not to occur. Partial transfer of NGS Self-Managed investments is not available.

Please retain my entire investments in the NGS Self-Managed DIO in my NGS Accumulation account. I understand that:
- these will not transfer to my new Transition to Retirement account, and
- I must continue to meet the NGS Accumulation account investment limits outlined in the NGS Self-Managed Guide for pre-mixed and sector-specific options following transfer of money from these options into my Transition to Retirement account.

- **Rollover from other funds:**

<table>
<thead>
<tr>
<th>Name of other fund</th>
<th>Amount to be invested</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$__________</td>
</tr>
<tr>
<td></td>
<td>$__________</td>
</tr>
<tr>
<td></td>
<td>$__________</td>
</tr>
<tr>
<td></td>
<td>$__________</td>
</tr>
</tbody>
</table>

Total initial investment (minimum $20,000)

Note: Your Transition to Retirement account will not commence until all of your rollovers listed have been received.

Step 3. Choose your investment options (MySuper product and choice product) for your account balance

You can choose to invest your Transition to Retirement account:
- in the same way your NGS Accumulation account is currently invested, or
- in one or more investment options in any percentage ensuring the total adds up to 100%.

If you don’t make a selection or your selection is invalid, you may automatically be invested in the default option – the Diversified (MySuper) product.

**Please note,** if you have any investments in the NGS Self-Managed DIO, these may transfer entirely into the new Transition to Retirement account unless you have requested for this not to occur in Step 2. Please refer to the NGS Self-Managed Guide for information on the asset transfer facility for the funds held within your NGS Self-Managed DIO.

- **Option 1:** I wish to have my initial investment allocated in the same way as my NGS Accumulation account is currently invested.
- **Option 2:** I wish to have my initial investment allocated between the following investment options. Please note, the percentages listed will only apply to your funds that are not invested in the NGS Self-Managed DIO, as your assets (if any) in the NGS Self-Managed DIO will transfer in its entirety into the new TTR account.

<table>
<thead>
<tr>
<th>Pre-mixed options:</th>
<th>Percentage to be invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diversified (MySuper) product – default</td>
<td>%</td>
</tr>
<tr>
<td>High Growth</td>
<td>%</td>
</tr>
<tr>
<td>Balanced</td>
<td>%</td>
</tr>
<tr>
<td>Defensive</td>
<td>%</td>
</tr>
<tr>
<td>Socially Responsible Diversified</td>
<td>%</td>
</tr>
<tr>
<td>Indexed Growth</td>
<td>%</td>
</tr>
<tr>
<td>Shares Plus</td>
<td>%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Sector-Specific options:</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australian Shares</td>
<td>%</td>
</tr>
<tr>
<td>International Shares</td>
<td>%</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>%</td>
</tr>
<tr>
<td>Property</td>
<td>%</td>
</tr>
<tr>
<td>Diversified Bonds</td>
<td>%</td>
</tr>
<tr>
<td>Cash &amp; Term Deposits</td>
<td>%</td>
</tr>
</tbody>
</table>

**TOTAL** 100 %

Tailored option:

NGS Self-Managed – This option includes a choice of ASX-listed companies, exchange traded funds (ETFs) and term deposits. For details about the NGS Self-Managed DIO please refer to the NGS Self-Managed Guide available at ngssuper.com.au/PDS.

**Please note,** this form does not allow you to invest in this option. This option is available for members who will accept responsibility for their own investment decisions. To participate in this option you will need to login to your Member Online account once your Transition to Retirement account is set up.
**Step 4. Choose your investment options (MySuper product and choice product) for your income payments**

1. **Option 1: Proportional to each investment option**
   
   Please make payments in proportion to each investment option. This means that as each investment moves up and down in value, the pension payment will be paid in direct correlation with the balance held in each option.

   If you wish to have your payments made from nominated investment options or a priority election, please choose either Option 2 or Option 3, but not both.

   If you do not complete this section of the form, payments will be drawn proportional to each investment option.

2. **Option 2: Nominated percentage drawdown**
   
   You can choose to have your payments made from one or more of the pre-mixed or sector-specific investment options you have chosen above for your account balance. For example, if your account is invested in 80% Diversified (MySuper) product and 20% Balanced option, you could choose to have your payments made from the Balanced option only. Alternatively, you can choose to have payments deducted proportionally from all your options. Once there’s no longer enough money in your chosen option(s), payments will automatically be deducted from the account balance invested in your other option(s). You’ll be notified at the time, and you can adjust your investment choice accordingly.

   **Pre-mixed options:**
   - Diversified (MySuper) product
   - High Growth
   - Balanced
   - Defensive
   - Socially Responsible Diversified
   - Indexed Growth
   - Shares Plus

   **Percentage to be drawn down**

   **Sector-Specific options:**
   - Australian Shares
   - International Shares
   - Infrastructure
   - Property
   - Diversified Bonds
   - Cash & Term Deposits

   **TOTAL**

<table>
<thead>
<tr>
<th></th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

3. **Option 3: Priority drawdown**
   
   You can choose the pre-mixed and sector-specific investment options from which payments are drawn by electing a drawdown order. Payments will only be drawn from one investment option at a time. After your first nominated investment option is depleted, payments will then be drawn from your next nominated option until this has been depleted and will continue down your drawdown order. For example, if your account balance is invested in 50% Diversified (MySuper) product, 25% Balanced option and 25% High Growth option you could choose to have your payments drawn down in the order of 1. Balanced, 2. High Growth and 3. Diversified (MySuper).

   **Drawdown option order (number 1, 2 etc as required):**
   - **Pre-mixed options:**
     - Diversified (MySuper) product
     - High Growth
     - Balanced
     - Defensive
   - **Socially Responsible Diversified**
   - **Indexed Growth**
   - **Shares Plus**
   - **Sector-Specific options:**
     - Australian Shares
     - International Shares
     - Infrastructure
     - Property
     - Diversified Bonds
     - Cash & Term Deposits

   If in the future you change your investment options, the above instruction will become invalid and cease to apply. You can provide a new priority drawdown instruction when you change your investment options or at any other time.
Step 5. Decide on your payment amount

Payment frequency: (select one option only)
- Fortnightly
- Monthly
- Quarterly
- Half Yearly
- Yearly

Payment start date
Please advise from when you wish to commence your payments: Starting month (e.g. JAN, FEB). Your payment will be paid on the fifteenth of the month (excluding fortnightly payments).

Nominated payment amount
Please nominate the amount you wish to receive from your pre-mixed and/or sector-specific investment as per step 4.

Optional annual increase to your nominated payment amount (if left blank no increase will be applied)
Your payments will increase from 1 July each year by the percentage you select, unless you change this at a future date.

Step 6. Choose a payment amount for your first financial year

In the first financial year your account commences, we will pay you in accordance with the amount you have nominated in Step 5 above, unless you choose a higher amount.

You may be able to choose a higher amount in the first financial year your account commences. For example, if you start your account in January and there are 6 scheduled monthly payments remaining to 30 June, you could choose to receive your first 6 payments at a higher rate than your normal nominated amount, as follows:

\[(\text{the amount nominated in Step 5 above}) \times 12 \div 6\]

This amount would therefore be twice the normal rate of payment, but only for the remainder of the first financial year.

Do you wish to receive a higher amount in the first financial year, based on the annualised amount nominated in Step 5 above and paid over the number of scheduled payments remaining to the next 30 June? Yes ☐ No ☐

Step 7. Complete your payment details

Please provide proof of your bank account details such as a statement that shows your BSB number, your bank account number and your account name. My bank account details are as follows:

Financial institution

Account held in the name of

BSB

Account number

Money cannot be paid into a credit card account or a third party account. We will take care to ensure your money is paid in line with the details you have provided.

We accept no responsibility for any loss which occurs as a result of incorrect bank details you provide us. If the bank rejects the payment of your money we will pay you by cheque.

Please note, bank fees may be charged for telegraphic transfers to international bank accounts and will be deducted from your payments.
If you die, the balance of your Transition to Retirement account may be paid to your spouse, dependants or estate. You have the option of:

(1) nominating a **reversionary** beneficiary OR
(2) making a **non-binding** nomination OR
(3) making a **binding** (lapsing or non-lapsing) nomination

If you do not nominate a reversionary beneficiary or make a binding (lapsing or non-lapsing) nomination, NGS Super (‘the Trustee’) will determine to which of your dependants and/or your estate your account balance will be paid. Your nomination will be taken into account if we hold a completed form when the Trustee makes its determination. For more details, refer to our fact sheet *Nominate your beneficiaries* available at ngssuper.com.au/PDS.

### Option 1: Reversionary nomination (you cannot change or remove your reversionary beneficiary once your account starts)

<table>
<thead>
<tr>
<th>Given name</th>
<th>Surname</th>
<th>Relationship to applicant</th>
<th>Date of birth (DD/MM/YYYY)</th>
</tr>
</thead>
</table>

### Option 2: Non-binding nomination

I direct the Trustee of NGS Super to distribute my death benefit as shown below, in the event of my death (please attach an additional page if you wish to nominate more than three dependants as beneficiaries):

<table>
<thead>
<tr>
<th>My Estate</th>
<th>Percentage</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>My Dependant/s.</td>
<td>Percentage</td>
<td>%</td>
</tr>
</tbody>
</table>

1. **Given name**
2. **Surname**
3. **Relationship to you**
4. **Date of birth (DD/MM/YYYY)**

### Option 3: Binding nomination

If you make a valid binding nomination, the Trustee has no discretion to decide who is to receive your death benefit. Your death benefit must be paid to your nominated beneficiaries.

If you wish to make a **binding** nomination, please complete the *Death benefit nomination form* enclosed in this Guide, then attach it to this application.

<table>
<thead>
<tr>
<th>My Estate</th>
<th>Percentage</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>My Dependant/s.</td>
<td>Percentage</td>
<td>%</td>
</tr>
</tbody>
</table>

1. **Given name**
2. **Surname**
3. **Relationship to you**
4. **Date of birth (DD/MM/YYYY)**

**TOTAL** 100%
Step 9. Attach proof of identity

For identification purposes, you MUST attach a certified copy of either your driver’s licence or passport (or acceptable alternatives). You can have these documents certified by a number of people including either a full-time teacher or by a post office employee with more than two years’ continuous service. For a full list of people who can certify documents and acceptable alternative documents, please visit ngssuper.com.au/completing-proof-of-identity/. An example of how to certify documents is shown below. Failure to provide appropriate proof of identification may result in delays in the processing of your payment(s).

How to certify documents

After sighting the original and the copy and making sure both documents are identical, the certifier must include on EACH page:
- Written or stamped ‘certified true copy’
- Signature and printed full name
- Qualification (such as Justice of the Peace, Australia Post employee with more than two years’ continuous service, etc)
- Date (the date of certification must be within the 12 months prior to our receipt)

A clear copy of the document that identifies you
(i.e. your driver’s licence (front and back) or passport)
The authorised person’s signature
Full name, qualification and registration number (if applicable) of the authorised person
Date of certification (within 12 months of receipt by NGS)

Verification
A verification of the certifying party may be performed. If a discrepancy arises, you may be requested to re-certify documentation.

Important Note
The information in this document is a guide only and we may request additional documentation prior to any payment.

Step 10. Complete tax file number declaration

☐ I have completed and attached the ATO Tax File Number declaration form.

Note: The ATO Tax File Number declaration form (enclosed in this Guide) is only required if you are under age 60 at the time of completing this form.

Step 11. Third party authorisation

If you wish to give authorisation for a third party such as your financial adviser or your partner to act on your behalf and to receive information about your account, you will need to provide the following details of this person:

Given name/s

Family name

Business name (if authorised person is a financial adviser)

Business address

Suburb

State

Postcode

Authorised person’s telephone

Authorised person’s email address

Signature ✗ Date     /     /     

I consent to my personal information being collected, disclosed and used as described in the

Note: The ATO Tax File Number declaration form (enclosed in this Guide) is only required if you are under age 60 at the time of completing this form.
Your application will not be accepted unless you have signed this declaration. By signing this form I:

- acknowledge that I have received all information I require in order to exercise the choices I have made
- accept that I will be bound by the provisions of the Trust Deed and rules which govern the operation of NGS Super
- acknowledge that if I’ve provided my email address details in this application form, the Trustee will use that email address to send information, including any annual reports, member and exit statements and notices of any material changes or the occurrence of significant events, by electronic means. I can change this preference through Member Online or by phoning NGS Super.
- confirm that I am an Australian resident.

I consent to my personal information being collected, disclosed and used as described in the Privacy Collection Statement.

Please return your completed form together with your

- proof of identity,
- copy of supporting bank account details,
- Tax File Number Declaration form (if applicable) and
- Death benefit nomination form (if applicable) to:

NGS Super
GPO Box 4303
MELBOURNE VIC 3001.
If you are a member of NGS Super, or you are applying for membership

We may collect your personal information from you or from third parties such as:

- your employer
- a previous super fund
- your financial adviser
- our related entities
- publicly available sources.

We may be required or authorised by law to collect your personal information. Relevant laws include the Australian Securities and Investments Commission Act 2001, Corporations Act 2001, Family Law Act 1975 and laws relating to superannuation, taxation and anti-money laundering/counter-terrorism financing.

If we are unable to collect all the personal information we have asked for, we may not be able to administer your NGS Super account or take action on a particular request you have made.

We will use your personal information to:

- manage your NGS Super account (NGS Accumulation, Transition to Retirement or Income account)
- give you information about your NGS Super account
- supply you with information about other products and services offered by us or our related companies
- include your relevant account data in statistics and market research.

We will disclose your personal information to various organisations (but only as required to manage your NGS Super account or the Fund generally), including:

- our administrator, Mercer Outsourcing (Australia) Pty Ltd (Mercer)
- our insurer
- our professional advisers
- your employer
- other service providers that provide services or products relevant to your NGS Super account
- any relevant government authority that requires your personal information to be disclosed.

In managing your super your personal information may be disclosed to service providers in another country, most likely to Mercer’s processing centre in India. Our Privacy Policy lists any other relevant offshore locations.

Our Privacy Policy sets out in more detail:

- how we deal with your personal information
- how to access and seek correction of the information we hold about you
- how you may lodge a complaint if we breach an Australian Privacy Principle
- how we will handle any complaint.

You can view our Privacy Policy at ngssuper.com.au/privacy-policy or obtain a copy by contacting us on 1300 133 177.

If you have any other queries in relation to privacy issues, or if you do not wish to receive marketing material, you may contact us on 1300 133 177. You may also write to the NGS Super Privacy Officer at:

NGS Super
PO Box 21236
World Square NSW 2002
or online at ngssuper.com.au/contact-us.

If you are not a member of NGS Super, and you are not applying for membership

We will use your personal information only to enable us to take action on the particular matter you have contacted us about. In most instances we will not need to collect any further personal information from any other source. We will disclose your personal information only to those organisations mentioned above as are necessary to take action on the matter in question or for the management of the Fund generally.
TRANSFER
AUTHORITY FORM

Transfer whole balance from another fund into NGS Super

Just fill in this form and send it back to NGS Super. It’s that simple. We will contact your other super fund/s and will look after all of the transfer details. We do not charge a fee for this service.

If you wish to transfer more than one fund to NGS Super, you will need to photocopy this form for each Fund transfer.

Your transfer will be processed faster if you provide your Tax File Number and a copy of a recent Member Statement from your other super fund.

If you need help
For assistance call us on 1300 133 177.

Before you transfer
- Check whether your previous fund will charge you an exit fee or other penalties. From 1 July 2019, exit fees are generally banned from being charged by super funds.
- If required, ensure that you transfer or replace any insurance cover you have with your other fund before closing the account.

If you wish to transfer your insurance cover from your previous fund to NGS, you will need to first complete our Insurance Transfer form available on our website at ngssuper.com.au/forms. You should wait until you receive confirmation from us confirming if our insurer has accepted this additional cover before transferring your balance. Alternatively, you can request the transfer through Member Online at ngssuper.com.au/MOL.

Please send your completed form to:
NGS Super
GPO Box 4303
MELBOURNE VIC 3001

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Step 1. Complete your personal details

Please print in black or blue pen, in capital letters, one character per box.

<table>
<thead>
<tr>
<th>Title</th>
<th>Mr</th>
<th>Mrs</th>
<th>Ms</th>
<th>Miss</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of birth</td>
<td>/</td>
<td>/</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Given names</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Surname</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Residential address</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Suburb</td>
<td></td>
<td>State</td>
<td>Postcode</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Previous address</td>
<td>(if you know that the address held by your previous fund is different to your current residential address)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Suburb</td>
<td></td>
<td>State</td>
<td>Postcode</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Daytime telephone</td>
<td></td>
<td>Mobile</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NGS member number (if applicable)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

Issued by NGS Super Pty Limited ABN 46 003 491 487 AFSL No 233154 the trustee of NGS Super ABN 73 549 180 515
Step 2. Provide details of your previous super fund

If you have multiple accounts with this fund, you must complete a separate form for each account you wish to transfer.

If you are intending to claim a tax deduction for any personal contributions you have made to your other super account, you should first complete the relevant form with your other fund to notify them of your intent to claim a tax deduction prior to requesting this transfer.

You may not be able to claim a tax deduction after this transfer occurs.

Name of previous fund or policy

Address of previous fund

Suburb

State

Postcode

Telephone

Membership or policy number

Step 3. Proof of identity

For transfers between super funds, your previous fund will verify your identification (ID) with the Australian Taxation Office (ATO). If the information held by your previous fund cannot be matched with the details held by the ATO, your previous fund may require you to provide certified proof of ID before they can complete your transfer to NGS Super.

Your Tax File Number (TFN) is required for identification purposes. Under superannuation law, you are not obliged to disclose your tax file number, but there may be tax consequences if you don’t (please refer below for details).

My TFN is: [ ] [ ] [ ] [ ] [ ]

If you do not provide your TFN:

- your contributions may be taxed at the highest rate plus Medicare levy
- you will not be able to make personal contributions to your super fund
- we may not be able to receive contributions from you or your employer
- it may be more difficult for you to monitor your account or to locate it if you lose track of it.

NGS Super is authorised to collect your TFN under the Superannuation Industry (Supervision) Act 1993. We will treat it as confidential and only use it for lawful purposes. This includes disclosing it to another superannuation fund when we’re arranging a transfer of funds for you. However, you may request in writing that your TFN not be disclosed to any other trustee.

If you do not wish to provide your TFN then you will need to check with your previous fund to determine if you are required to provide certified ID. If you have more than one rollover, you will need to check the requirements with each of your previous super funds.
For transfers between super funds, your previous fund will verify your identification (ID) with the Australian Taxation Office (ATO). If the information held by your previous fund cannot be matched with the details held by the ATO, your previous fund may require you to provide certified proof of ID before they can complete your transfer to NGS Super.

Your Tax File Number (TFN) is required for identification purposes. Under superannuation law, you are not obliged to disclose your tax file number, but there may be tax consequences if you don’t (please refer below for details).

My TFN is: - -

If you do not provide your TFN:
· your contributions may be taxed at the highest rate plus Medicare levy
· you will not be able to make personal contributions to your super fund
· we may not be able to receive contributions from you or your employer
· it may be more difficult for you to monitor your account or to locate it if you lose track of it.

NGS Super is authorised to collect your TFN under the Superannuation Industry (Supervision) Act 1993. We will treat it as confidential and only use it for lawful purposes. This includes disclosing it to another superannuation fund when we’re arranging a transfer of funds for you. However, you may request in writing that your TFN not be disclosed to any other trustee.

If you do not wish to provide your TFN then you will need to check with your previous fund to determine if you are required to provide certified ID. If you have more than one rollover, you will need to check the requirements with each of your previous super funds.

Step 3.

Proof of identity

If you have multiple accounts with this fund, you must complete a separate form for each account you wish to transfer.

If you are intending to claim a tax deduction for any personal contributions you have made to your other super account, you should first complete the relevant form with your other fund to notify them of your intent to claim a tax deduction prior to requesting this transfer.

You may not be able to claim a tax deduction after this transfer occurs.

Name of previous fund or policy

Address of previous fund

Suburb   State Postcode

Telephone Membership or policy number - - -

Step 2.

Provide details of your previous super fund

By signing this form I am making the following statements:
· I declare I have fully read this form and the information completed is true and correct
· I discharge my previous super fund from any further liability in respect of the amount transferred
· I approve the deduction of any appropriate exit fees from the amount transferred subject to legislative restrictions
· I request that any further contributions received by my previous super fund after my payment, be redirected to my membership with NGS Super
· I am aware I may ask my previous super fund for information about any fees and charges that may apply, or any other information about the effect of this transfer on my benefits and do not require any further information
· If I intend to elect a different investment option for this transfer, then I understand that it is my responsibility to update my investment choice prior to this rollover being received by NGS Super
· I consent to my tax file number being disclosed for the purposes of consolidating my superannuation accounts
· I have read and understand the Privacy Collection Statement and consent to my personal information being collected, disclosed and used as described in that Statement.

I request and consent to the transfer of my superannuation as described above and authorise my previous super fund to give effect to this transfer.

Signature X

Date □□ / □□ / □□□□

Please return your completed form to:
NGS Super
GPO Box 4303
MELBOURNE VIC 3001

Step 4. Sign the form

Information for previous superannuation provider

Name of Fund: NGS Super
ABN: 73 549 180 515
SPIN: NG50001AU

Unique Superannuation Identifier (USI) numbers
Accumulation account – 73549180515701
Income account (Pension) members – 73549180515799
Catholic Church Staff Superannuation Defined Benefit Plan – 73549180515702
Eltham College Defined Benefit Plan – 73549180515703
Penleigh and Essendon Grammar School Defined Benefit Plan – 73549180515705
Cuesuper Superannuation Defined Benefit Plan – 73549180515706

Fund Address: GPO Box 4303, Melbourne, VIC 3001
Fund Telephone Number: 1300 133 177

When transferring money into NGS Super please note:
· NGS Super is a regulated super fund under the Superannuation Industry (Supervision) Act 1993. Accordingly NGS Super can accept the rollover of both preserved and non-preserved benefits in accordance with the Superannuation Industry (Supervision) Act.
If you are a member of NGS Super, or you are applying for membership

We may collect your personal information from you or from third parties such as:

- your employer
- a previous super fund
- your financial adviser
- our related entities
- publicly available sources.

We may be required or authorised by law to collect your personal information. Relevant laws include the Australian Securities and Investments Commission Act 2001, Corporations Act 2001, Family Law Act 1975 and laws relating to superannuation, taxation and anti-money laundering/counter-terrorism financing.

If we are unable to collect all the personal information we have asked for, we may not be able to administer your NGS Super account or take action on a particular request you have made.

We will use your personal information to:

- manage your NGS Super account (NGS Accumulation, Transition to Retirement or Income account)
- give you information about your NGS Super account
- supply you with information about other products and services offered by us or our related companies
- include your relevant account data in statistics and market research.

We will disclose your personal information to various organisations (but only as required to manage your NGS Super account or the Fund generally), including:

- our administrator, Mercer Outsourcing (Australia) Pty Ltd (Mercer)
- our insurer
- our professional advisers
- your employer
- other service providers that provide services or products relevant to your NGS Super account
- any relevant government authority that requires your personal information to be disclosed.

In managing your super your personal information may be disclosed to service providers in another country, most likely to Mercer’s processing centre in India. Our Privacy Policy lists any other relevant offshore locations.

If you are not a member of NGS Super, and you are not applying for membership

We will use your personal information only to enable us to take action on the particular matter you have contacted us about. In most instances we will not need to collect any further personal information from any other source. We will disclose your personal information only to those organisations mentioned above as are necessary to take action on the matter in question or for the management of the Fund generally.

Our Privacy Policy sets out in more detail

- how we deal with your personal information
- how to access and seek correction of the information we hold about you
- how you may lodge a complaint if we breach an Australian Privacy Principle
- how we will handle any complaint.

You can view our Privacy Policy at ngssuper.com.au/privacy-policy or obtain a copy by contacting us on 1300 133 177.

If you have any other queries in relation to privacy issues, or if you do not wish to receive marketing material, you may contact us on 1300 133 177. You may also write to the NGS Super Privacy Officer at:

NGS Super
PO Box 21236
World Square NSW 2002
or online at ngssuper.com.au/contact-us.
DEATH BENEFIT NOMINATION
INFORMATION SHEET

Who'll get your super if you die?

You can nominate one or more persons that you would like the trustee of NGS Super to pay your death benefit to should you die while a member of the Fund. Your nomination must be:

- one or more persons who are your dependants, and/or
- your legal personal representative (i.e. your estate).

You can choose either:

- a binding nomination (lapsing or non-lapsing)
- a non-binding nomination
- no nomination.

If you have more than one NGS account, you can complete this form for all accounts where the nomination will be the same. However, if your nominations will be different for any account, you will need to complete a separate form for that account.

Binding (l lapsing or non-lapsing) nominations

If you make a binding nomination and at the time of your death it is still valid, we will generally be bound to follow your instructions to pay your death benefit to the nominated persons in the proportions specified by you.

You can choose to make your binding nomination either lapsing or non-lapsing.

A lapsing nomination will expire and become invalid after a period of three years unless you re-confirm, change or revoke it earlier.

A non-lapsing nomination will not expire.

It is important to review your situation and update your nomination if your circumstances have changed. You may confirm, amend or revoke your nomination at any time by completing a new Death benefit nomination form.

Important information regarding your binding nomination

When we receive your nomination, we are unable to check if any nominated beneficiaries are eligible dependants. However, we will review this at time of claim.

Your binding nomination will normally become invalid as soon as one of the following occurs:

- three years have lapsed from the date you signed the Death benefit nomination form (lapsing nominations only), or
- any nominated beneficiary dies or otherwise ceases to be a ‘dependant’ (as defined) before you die.

Where a binding nomination is no longer valid, we’re required by law to treat your nomination as non-binding. You should be aware that if your relationship with one nominated dependant changes, an existing binding nomination may become invalid.

You cannot use this form to cancel a reversionary beneficiary nomination.

A reversionary beneficiary nomination (for Income and Transition to Retirement accounts) can only be selected on commencement of the account and cannot be revoked or amended using this form. Please contact us on 1300 133 177 to discuss your options.

To make a binding death benefit nomination with NGS Super you must:

- complete this form in full
- only nominate eligible dependants and/or your legal personal representative
- sign and date the form in the presence of two witnesses (who are at least 18 years of age and neither of whom are nominated in this form) who also must sign and date the form
- ensure you clearly specify the percentage of your death benefit that you wish to allocate to each beneficiary and that the total allocation equals exactly 100%.

Once properly made, your nomination replaces any previous nomination you may have provided (with the exception of a reversionary beneficiary nomination – see above).

A binding nomination (whether lapsing or non-lapsing) will cease to have effect if you are subject to a court order at the time of your death that prohibited you from making a binding death benefit nomination or required you to amend or revoke a nomination, or if (and for so long as) the trustee is prevented from paying out your death benefit in accordance with your nomination due to Family Law.

Non-binding nominations

If you make a non-binding nomination, we are not legally bound by your wishes but will take them into account. Upon the event of your death, we will consider your non-binding nomination and will look at all your personal circumstances, including your will, before deciding whether to pay to any of your dependants or your estate, or a combination of both.

There is no expiration on a non-binding nomination. It is important to review your situation and update your nomination if your circumstances have changed.

No nomination

If you don’t make a nomination, you cancel your existing nomination or if your existing binding nomination expires or is invalid, we are required to pay your death benefit to your dependants and/or your estate as determined by us.

If you wish to revoke an existing binding death benefit nomination and not make a further nomination you need only complete Steps 1, 2, 4, 5 and 6 of the Death benefit nomination form, leaving Step 3 blank.

If you need help

For assistance or to access the Privacy Policy and your personal information call us on 1300 133 177.

Issued by NGS Super Pty Limited ABN 46 003 491 487 AFSL No 233154 the trustee of NGS Super ABN 73 549 180 515

ngsSuper
Incorporating QEC super division

*SA007.908OW1*
Who can be nominated?
You can nominate one or more dependants and/or your legal personal representative (which means your estate).
‘Dependant’ includes:
· your spouse – whether by marriage, a de facto relationship (including same-sex partners) or a registered relationship under a law of State or Territory (including same-sex partners)
· your children (of any age) including step-children, adopted children and ex-nuptial children
· any other person who is financially dependent on you at the time of death, or
· a person with whom you have an interdependency relationship.

If you nominate your legal personal representative but don’t have a will, the death benefit may be paid according to the laws of the State in which you resided at the date of your death.

Interdependency relationship
In order to meet the conditions for an interdependent relationship, two people must fulfill all of the following:
1. they have a close personal relationship;
2. they live together; and
3. one or each of them provides the other with financial support; and
4. one or each of them provides the other with domestic support and personal care.

An interdependency relationship will also exist between two people if they have a close personal relationship but do not meet the criteria 2, 3 & 4 because either or both of them suffer from a physical, intellectual or psychiatric disability and may live in an institution but was still in an interdependent relationship with the deceased based on other criteria.

Tax on death benefit payments
There may be some tax payable on a death benefit payments. Lump sum benefits are tax free if paid to your dependants for tax purposes. Payments to non-dependants for tax purposes (e.g. a financially independent adult child) or the estate are taxed according to the circumstances of the ultimate beneficiary and the tax components of the pension or lump sum. The table below summarises the tax payable.

Dependants for tax purposes
Includes your spouse (including de facto), your former spouse, children under age 18 or a person who is partially or wholly financially dependent on you at the date of your death.

<table>
<thead>
<tr>
<th>Death benefits tax payable</th>
<th>Accumulation account (tax payable)</th>
<th>Income account or Transition to Retirement account (tax payable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payment to a dependant (as defined for tax purposes)</td>
<td>Nil</td>
<td>Nil if the death benefit is paid as a lump sum payment.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>If the death benefit is paid as an income stream:</td>
</tr>
<tr>
<td></td>
<td></td>
<td>· Nil if you are over age 60</td>
</tr>
<tr>
<td></td>
<td></td>
<td>· Nil if your dependant is over age 60</td>
</tr>
<tr>
<td></td>
<td></td>
<td>· If you and your dependant are under age 60:</td>
</tr>
<tr>
<td></td>
<td></td>
<td>· Nil for tax-free component</td>
</tr>
<tr>
<td></td>
<td></td>
<td>· Dependant’s marginal tax rate with a 15% tax rebate on taxable component</td>
</tr>
<tr>
<td>Payment to a non-dependant1 (as defined for tax purposes)</td>
<td>Nil on the tax-free component</td>
<td>Nil if the death benefit is paid as a lump sum payment.</td>
</tr>
<tr>
<td></td>
<td>15% (plus Medicare levy) on the taxable component</td>
<td>If the death benefit is paid as an income stream:</td>
</tr>
<tr>
<td></td>
<td></td>
<td>· Nil if you are over age 60</td>
</tr>
<tr>
<td></td>
<td></td>
<td>· Nil if your dependant is over age 60</td>
</tr>
<tr>
<td></td>
<td></td>
<td>· If you and your dependant are under age 60:</td>
</tr>
<tr>
<td></td>
<td>Tax is payable based on the classification of the beneficiaries.</td>
<td>Tax is payable based on the classification of the beneficiaries.</td>
</tr>
<tr>
<td></td>
<td>The estate will be required to pay any applicable tax.</td>
<td>The estate will be required to pay any applicable tax.</td>
</tr>
</tbody>
</table>

1 Non-dependants for tax purposes generally include children over the age of 18 unless they remain financially dependent on the member.
Who can be nominated?

You can nominate one or more dependants and/or your legal personal representative (which means your estate).

'Dependant' includes:

- your spouse – whether by marriage, a de facto relationship (including same-sex partners) or a registered relationship under a law of State or Territory (including same-sex partners)
- your children (of any age) including step-children, adopted children and ex-nuptial children
- any other person who is financially dependent on you at the time of death, or
- a person with whom you have an interdependency relationship.

If you nominate your legal personal representative but don't have a will, the death benefit may be paid according to the laws of the State in which you resided at the date of your death.

Interdependency relationship

In order to meet the conditions for an interdependent relationship, two people must fulfill all of the following:

1. they have a close personal relationship;
2. they live together;
3. one or each of them provides the other with financial support; and
4. one or each of them provides the other with domestic support and personal care.

An interdependency relationship will also exist between two people if they have a close personal relationship but do not meet the criteria 2, 3 & 4 because either or both of them suffer from a physical, intellectual or psychiatric disability and may live in an institution but was still in an interdependent relationship with the deceased based on other criteria.

Tax on death benefit payments

There may be some tax payable on a death benefit payment. Lump sum benefits are tax free if paid to your dependants for tax purposes. Payments to non-dependants for tax purposes (e.g. a financially independent adult child) or the estate are taxed according to the circumstances of the ultimate beneficiary and the tax components of the pension or lump sum. The table below summarises the tax payable.

<table>
<thead>
<tr>
<th>Dependants for tax purposes</th>
<th>Accumulation account (tax payable)</th>
<th>Income account or Transition to Retirement account (tax payable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payment to a dependant (as defined for tax purposes)</td>
<td>Nil</td>
<td>Nil if the death benefit is paid as a lump sum payment. If the death benefit is paid as an income stream:</td>
</tr>
<tr>
<td>· Nil if you are over age 60</td>
<td>· Nil if your dependant is over age 60</td>
<td>· If you and your dependant are under age 60:</td>
</tr>
<tr>
<td>· Nil for tax-free component</td>
<td>· Dependant’s marginal tax rate with a 15% tax rebate on taxable component</td>
<td></td>
</tr>
<tr>
<td>Payment to a non-dependant (as defined for tax purposes)</td>
<td>Nil on the tax-free component</td>
<td>15% (plus Medicare levy) on the taxable component</td>
</tr>
<tr>
<td>Payment to an estate</td>
<td></td>
<td>Tax is payable based on the classification of the beneficiaries. The estate will be required to pay any applicable tax.</td>
</tr>
</tbody>
</table>

Non-dependants for tax purposes generally include children over the age of 18 unless they remain financially dependent on the member.
**Step 3. Make your nomination**

You can only nominate a dependant and/or your legal personal representative (estate). Further information on who you can nominate can be found in our fact sheet [Nominate your beneficiaries](https://ngssuper.com.au/PDS) available at ngssuper.com.au/PDS

I direct the trustee of NGS Super to distribute my death benefit to the following people in the proportions shown below, in the event of my death:

<table>
<thead>
<tr>
<th>1.</th>
<th>Given name(s)</th>
<th>Surname</th>
<th>Residential address</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Date of birth</td>
<td>Relationship to you</td>
<td>Benefit %</td>
</tr>
<tr>
<td></td>
<td>0/0/0000</td>
<td>Spouse/Child/Interdependent/Financial dependant</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2.</th>
<th>Given name(s)</th>
<th>Surname</th>
<th>Residential address</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Date of birth</td>
<td>Relationship to you</td>
<td>Benefit %</td>
</tr>
<tr>
<td></td>
<td>0/0/0000</td>
<td>Spouse/Child/Interdependent/Financial dependant</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>3.</th>
<th>Given name(s)</th>
<th>Surname</th>
<th>Residential address</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Date of birth</td>
<td>Relationship to you</td>
<td>Benefit %</td>
</tr>
<tr>
<td></td>
<td>0/0/0000</td>
<td>Spouse/Child/Interdependent/Financial dependant</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>4.</th>
<th>Given name(s)</th>
<th>Surname</th>
<th>Residential address</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Date of birth</td>
<td>Relationship to you</td>
<td>Benefit %</td>
</tr>
<tr>
<td></td>
<td>0/0/0000</td>
<td>Spouse/Child/Interdependent/Financial dependant</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>5.</th>
<th>Given name(s)</th>
<th>Surname</th>
<th>Residential address</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Date of birth</td>
<td>Relationship to you</td>
<td>Benefit %</td>
</tr>
<tr>
<td></td>
<td>0/0/0000</td>
<td>Spouse/Child/Interdependent/Financial dependant</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Relationship to you</th>
<th>Benefit %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Legal Personal Representative (Estate)</td>
<td></td>
</tr>
</tbody>
</table>

**Total Benefit Allocation:** 100%
Step 2. Make your nomination (continued)

You can only nominate a dependant and/or your legal personal representative (estate). Further information on who you can nominate can be found in our fact sheet Nominate your beneficiaries available at ngssuper.com.au/PDS

I direct the trustee of NGS Super to distribute my death benefit to the following people in the proportions shown below, in the event of my death:

Step 3. Make your nomination

<table>
<thead>
<tr>
<th>Given name(s)</th>
<th>Surname</th>
<th>Residential address</th>
<th>Date of birth</th>
<th>Relationship to you</th>
<th>Benefit %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Spouse</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Child</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interdependent</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial dependant</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Step 4. Declaration and signature

By signing this form I declare that:

- I have read and understood the information in the attached Death benefit nomination information sheet
- this form revokes any prior binding (laping or non-laping) nomination or non-binding nomination I have previously made
- I understand that my nomination (if valid) will become effective once my fully completed form has been received by the trustee
- I have read and understand the Privacy Collection Statement and consent to my personal information being collected, disclosed and used as described in that statement.

Signature: X
Date:     /   /   

Step 5. Witness declaration

Witness One (insert full name)

I confirm that I am at least 18 years of age, am not a person nominated in Step 3 of this form and that the member named above has signed this form in my presence.

Signature: X
Date:     /   /   

Witness Two (insert full name)

I confirm that I am at least 18 years of age, am not a person nominated in Step 3 of this form and that the member named above has signed this form in my presence.

Signature: X
Date:     /   /   

Step 6. Checklist

Applies to all

☐ Do the beneficiary allocations equal 100%?

Binding nominations only:

☐ Your witnesses cannot also be beneficiaries.

☐ The form has been signed by two witnesses who:
  - have both witnessed you signing the form, and
  - have signed on the same date as you.

☐ If applicable, any changes to the form have been initialled by the member and both witnesses.

☐ You have completed steps 1, 2, 3, 4, 5 and 6.

Please return your original completed form (not a copy) to:

NGS Super
GPO Box 4303
MELBOURNE VIC 3001
If you are a member of NGS Super, or you are applying for membership

We may collect your personal information from you or from third parties such as:

- your employer
- a previous super fund
- your financial adviser
- our related entities
- publicly available sources.

We may be required or authorised by law to collect your personal information. Relevant laws include the Australian Securities and Investments Commission Act 2001, Corporations Act 2001, Family Law Act 1975 and laws relating to superannuation, taxation and anti-money laundering/counter-terrorism financing.

If we are unable to collect all the personal information we have asked for, we may not be able to administer your NGS Super account or take action on a particular request you have made.

We will use your personal information to:

- manage your NGS Super account (NGS Accumulation, Transition to Retirement or Income account)
- give you information about your NGS Super account
- supply you with information about other products and services offered by us or our related companies
- include your relevant account data in statistics and market research.

We will disclose your personal information to various organisations (but only as required to manage your NGS Super account or the Fund generally), including:

- our administrator, Mercer Outsourcing (Australia) Pty Ltd (Mercer)
- our insurer
- our professional advisers
- your employer
- other service providers that provide services or products relevant to your NGS Super account
- any relevant government authority that requires your personal information to be disclosed.

In managing your super your personal information may be disclosed to service providers in another country, most likely to Mercer’s processing centre in India. Our Privacy Policy lists any other relevant offshore locations.

If you are not a member of NGS Super, and you are not applying for membership

We will use your personal information only to enable us to take action on the particular matter you have contacted us about. In most instances we will not need to collect any further personal information from any other source. We will disclose your personal information only to those organisations mentioned above as are necessary to take action on the matter in question or for the management of the Fund generally.
# Tax file number declaration

This declaration is NOT an application for a tax file number.  
- Use a black or blue pen and print clearly in BLOCK LETTERS.  
- Print X in the appropriate boxes.  
- Read all the instructions including the privacy statement before you complete this declaration.

## Section A: To be completed by the PAYEE

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. What is your tax file number (TFN)?</td>
<td>OR I have made a separate application/enquiry to the ATO for a new or existing TFN. OR I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax. OR I am claiming an exemption because I am in receipt of a pension, benefit or allowance.</td>
</tr>
<tr>
<td>2. What is your name?</td>
<td>Surname or family name: ________ First given name: ________ Other given names: ________</td>
</tr>
<tr>
<td>3. What is your home address in Australia?</td>
<td>Suburb/town/locality: ________ State/territory: ________ Postcode: ________</td>
</tr>
<tr>
<td>4. If you have changed your name since you last dealt with the ATO, provide your previous family name.</td>
<td>________</td>
</tr>
</tbody>
</table>

Once section A is completed and signed, give it to your payer to complete section B.

## Section B: To be completed by the PAYER (if you are not lodging online)

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. What is your Australian business number (ABN) or withholding payer number?</td>
<td>73 549 180 515</td>
</tr>
<tr>
<td>2. If you don’t have an ABN or withholding payer number, have you applied for one?</td>
<td>Yes No</td>
</tr>
<tr>
<td>3. What is your legal name or registered business name (or your individual name if not in business)?</td>
<td>NGS SUPER</td>
</tr>
<tr>
<td>4. What is your business address?</td>
<td>GPO BOX 4303</td>
</tr>
<tr>
<td>5. What is your primary e-mail address?</td>
<td>________</td>
</tr>
<tr>
<td>6. Who is your contact person?</td>
<td>________</td>
</tr>
<tr>
<td>7. If you no longer make payments to this payee, print X in this box.</td>
<td></td>
</tr>
</tbody>
</table>

DECLARATION by payer: I declare that the information I have given is true and correct.  
Signature: ________  
Date: Day Month Year  
You MUST SIGN here: ________  
Date: Day Month Year  
There are penalties for deliberately making a false or misleading statement.

Return the completed original ATO copy to:  
Australian Taxation Office  
PO Box 9004  
PENRITH NSW 2740

IMPORTANT: See next page for:  
- payer obligations  
- lodging online.
CHECKLIST

Please check you have completed the application form and provided all the required information by using the following checklist. If you need help, please call us on **1300 133 177**.

- Are you an existing NGS Accumulation account member?
- Have you nominated your beneficiaries? If you wish to make a **binding** nomination, have you completed the **Death benefit nomination form**?
- Have you provided your banking details and proof of your bank account details (such as a bank statement)?
- If you are transferring money from another super fund, have you completed the **Transfer authority form**?
  - Are you intending to claim a tax deduction for personal contributions you have made to your super account (with NGS Super or with another fund)?
  - You should first complete the relevant form to **notify your intent to claim a tax deduction** prior to requesting a withdrawal.
  - You may not be able to claim a tax deduction if the transfer occurs first.
- Have you signed and dated your **Transition to Retirement application**?
- If you are under age 60, have you completed the **ATO tax file number declaration form**?
- Have you provided the required proof of identity?

Please return all completed forms to:
NGS Super
GPO Box 4303
MELBOURNE VIC 3001

There are NGS Super representatives in each of the state offices who can provide assistance with completing the forms or answer questions that you may have.

**Condition of release** – is the term used when you can access your super.

The most common conditions of release for paying benefits is when you have:
- reached your preservation age and retired
- reached your preservation age and you begin a Transition to Retirement account
- ceased employment on or after reaching age of 60
- turned 65 years of age (even if you haven’t retired)
- died.

In special circumstances, at least part of your super may be paid before you reach your preservation age. These are:
- terminating gainful employment
- permanent incapacity
- temporary incapacity
- severe financial hardship
- compassionate grounds
- terminal medical condition.

More details can be found in our fact sheet [Gaining access to your super](#).

**Dependant** – A spouse, child, or any person financially dependent on you at the time of your death. A dependant may also be any person who you have an interdependency relationship with.

**Income accounts** – These are also referred to as account-based pensions and the terms are interchangeable. An income account is where a person receives payments regularly that are drawn down from their account balance. Annual payments must be at least the Government-legislated minimum. The account will continue until death or until the balance is exhausted. Upon death, the account balance will be paid to the beneficiary(ies) as a lump sum. The advantage of an income account is the flexibility to receive regular payments as and when you require these.

You can refer to our Income account Guide and our fact sheet [Understanding the NGS Income account](#) available at ngssuper.com.au/PDS for more information.

**Industry fund** – A multi-employer superannuation fund covering a particular industry, generally set up by the unions and employer organisations covering the relevant industry.
Interdependency relationship – A close personal relationship between two people who live together, where one provides the other with financial support, and one or each provides the other with domestic support and personal care.

This includes certain relationships where some interdependency criteria are not satisfied because one or both persons suffer from a disability or because the persons are temporarily living apart.

Investment manager – An organisation which invests in and manages a particular portfolio of assets on behalf of a superannuation fund.

Legal personal representative – Executor or administrator of a deceased estate.

Nominated beneficiary – A person you nominate to receive the balance of your account in the event of your death.

Preservation age – means the age from which you can access your Accumulation account subject to you meeting a 'condition of release' (see page 32 for details).

Preserved amount – this is the portion of your Accumulation account which you generally cannot access until you meet a 'condition of release' (see page 32 for details).

Priority drawdown – Enables you to choose the order in which your investments are depleted when your pension is paid to you. Payments will be drawn from your first nominated investment option until the investment in that option is depleted. Payments will then be drawn from your next nominated option and so on.

Reversionary beneficiary – The person to whom your income payments will continue to be paid in the event of your death (if you have made a reversionary nomination within your original TTR account application).

Rollover – The transfer of money from one super fund to another fund or to a super pension.

Spouse – A spouse of a person includes:
- another person, whether of the same sex or a different sex, with whom the person is in a relationship that is registered under a law of a State or Territory (prescribed for the purposes of section 22B of the Acts Interpretation Act 1901 as a kind of relationship prescribed for the purposes of that section)
- another person who although not legally married to the person, lives with the person on a genuine domestic basis in a relationship as a couple.

Transition to Retirement accounts – these are similar to an Income account with many of the same rules and features (see definition). The difference is:
- you generally can’t withdraw lump sums
- your regular pension payments are limited to a maximum of 10% of your account balance each year, and
- investment earnings are not tax free. They are concessionally taxed at up to 15%.

These accounts are available to members who have reached their preservation age (see Preservation table on page 9) and who are not yet eligible for an Income account.